

COMPLICATED CASES CALL FOR GOLDFLEAF CONSULTING

Our credentialed professionals have years of industry experience and are just a phone call away, ready to answer your questions, review your plan, assist with any errors, and more.

What kind of cases do we handle? *All kinds!* Below is a recent example.

THE SITUATION: IRS LATE PENALTIES

A company received a letter from the IRS stating they owed more than \$20,000 in penalties and interest for late filing their 2004 Form 5500. We reviewed the background information and found that the company thought they had paid the late filing fees when they filed the form, but did not have record of this. Since then, they have filed every Form 5500 on time.



FINDING A SOLUTION

Goldleaf Partners was named power of attorney and contacted the IRS on behalf of the client. We sent a letter to the IRS explaining that the client thought this was resolved years ago, they have consistently filed on time since, and requested a full abatement of penalties.

THE RESULTS

The IRS responded with a letter indicating that the client no longer had an amount due, saving them over \$20,000 in penalties and interest.

only
3 hours
of consulting time



over
\$20,000
saved

Goldleaf Partners is not a law firm and does not provide legal advice. This material is informational only, and is not intended to provide any legal advice. Goldleaf Partners consulting services are offered separately from standard retirement plan administration.