

RETIREMENT MADE SIMPLE

THE VALUE OF A CONSULTING THIRD-PARTY ADMINISTRATOR

With ever-changing regulations and a multitude of options, retirement plans can be complex. A consulting third-party administrator (TPA) can make them simple. A TPA takes on these responsibilities so employers can stay focused on their business.



ANALYZING NEEDS

A consulting third-party administrator (TPA) comes on board and listens. They get to know an employer's specific situation and needs without making assumptions. Then, they explain all the options and make recommendations.



PLAN DESIGN

One of the most important and underutilized aspects of a retirement plan is a customized plan design. The consulting TPA takes the information gleaned from the analysis and creates a plan that meets the employer's specific goals and objectives, including:

- Maximizing retirement benefits for employers
- Minimizing current tax burden
- Managing employee cost
- Boosting savings for older employees
- Rewarding key employees
- Helping ensure employees retire on time



PLAN ADMINISTRATION

Once the plan is built and put into motion, a consulting TPA is the key to the plan's long-term success. They:

- Carry out the plan according to the plan document
- Keep the plan up-to-date with current rules and regulations
- Maintain compliance
- Complete required testing and reporting



PROACTIVE, DEDICATED SERVICE

A consulting TPA provides proactive, high touch service for advisors and employers. They partner with recordkeepers to ensure timely, seamless communication and are there to answer questions, explain new rules and regulations, and provide on-going, dedicated support.

