

3(16) FIDUCIARY SERVICES ROI IS A 3(16) FIDUCIARY WORTH THE INVESTMENT?

We get it; adding a service provider also adds an additional bill to pay.
But what if the time and money saved outweighed the cost? Let's take a look.

Average Human Resources (HR) Manager Salary: \$66,119*



The average Human Resources (HR) Manager salary is \$66,119/year. Using this information, let's take a look at cost breakdown for 401(k) responsibilities.

| WEEKLY HOURS SPENT ON 401(K) RESPONSIBILITIES | TRANSLATED YEARLY COST |
|---|------------------------|
| 1 | \$1,653 |
| 2 | \$3,306 |
| 3 | \$4,959 |
| 4 | \$6,612 |
| 5 | \$8,265 |

Using the specs below, let's look at the cost of outsourcing Goldleaf Partners for 3(16) Fiduciary Services.

Number of participants with a balance: 35 Number of eligible participants: 42

| GOLDFEAF PARTNERS FIDUCIARY ASSISTANT® YEARLY PRICING** | |
|---|----------------|
| Silver Service Level | \$1,452 |
| Gold Service Level | \$3,286 |

*Average salary information taken from payscale.com, July 2019.

**Pricing is an estimate based on our standard fees. For customized pricing based specific clients and situations, please request a formal proposal.